

Hindustan Media Ventures Limited

Office :
C-164, Sector-63, Noida
Dist. Gautam Budh Nagar UP - 201301
Ph. : 0120 - 4765650
E-mail : corporatedept@hindustantimes.com
CIN : L21090BR1918PLC000013

HMVL/CS/08/2016

04.08.2016

The Listing Department
BSE Limited
P.J. Tower, Dalal Street
MUMBAI – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Scrip Code: 533217
Company Code: HMVL

Dear Sirs,

Sub: Un-audited Standalone Financial results and Limited Review Report for the quarter ended on 30th June, 2016

In terms of requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed:-


- i. The Un-audited Standalone Financial Results for the quarter ended 30th June, 2016, in the prescribed format which was approved and taken on record by the Board of Directors in its meeting held today, i.e. 4th August, 2016 which commenced at 11.45 a.m. and concluded at 12.30 p.m.
- ii. Limited review report of S.R. Batliboi & Co. LLP , the Statutory Auditors of the Company

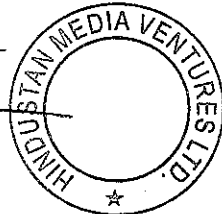
Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**


(Tridib Barat)
Company Secretary
Encl.: As above



Registered Office :
Budh Marg, Patna - 800001
Ph.: 0612-2223434, 2223772, 2223413, 2223314, 222538
Fax : 0612-2226120



Hindustan Media Ventures Limited
CIN:- L21090BR1918PLC000013

Registered Office: Budh Marg, Patna - 800001, India
Tel: +91 612 2223434 Fax: +91 612 2221545

Corporate Office :2nd Floor, Hindustan Times House , 18-20, Kasturba Gandhi Marg, New Delhi-110001, India

Tel: +91 11 66561234 Fax: +91 11 66561445

Website:- www.hmvl.in

E-mail:-corporatedept@hindustantimes.com

Un-Audited Standalone Financial Results for the Quarter ended June 30, 2016

(Rs. in Lacs except Earnings per share data)

Statement of Standalone Un-Audited Financial Results for the quarter ended June 30, 2016

| S.No. | Particulars | Three Months Ended | |
|-------|---|--------------------------|--|
| | | 30.06.2016 Un-audited | 30.06.2015* Not subjected to Limited Review |
| 1 | Income from operations | | |
| | a) Net Sales/Income from Operations | 23,613 | 22,173 |
| | b) Other Operating Income | 307 | 221 |
| | Total Income from operations | 23,920 | 22,394 |
| 2 | Expenses | | |
| | a) Cost of materials consumed | 9,385 | 8,480 |
| | b) Purchases of stock-in-trade | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (16) | (59) |
| | d) Employee benefits expense | 3,024 | 2,865 |
| | e) Depreciation and amortisation expense | 499 | 550 |
| | f) Other expenses | 5,837 | 5,656 |
| | Total Expenses | 18,729 | 17,492 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 5,191 | 4,902 |
| 4 | Other Income | 2,008 | 1,161 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 7,199 | 6,063 |
| 5a | Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e) | 7,698 | 6,613 |
| 6 | Finance Costs | 469 | 289 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 6,730 | 5,774 |
| 8 | Exceptional Items | - | - |
| 9 | Profit from ordinary activities before Tax (7+8) | 6,730 | 5,774 |
| 10 | Tax Expense | 1,860 | 1,607 |
| 11 | Net Profit from ordinary activities after Tax (9-10) | 4,870 | 4,167 |
| 12 | Extraordinary Items (Net of tax expenses) | - | - |
| 13 | Net Profit for the period (11-12) | 4,870 | 4,167 |
| 14 | Other Comprehensive Income (after taxes) | (38) | (3) |
| 15 | Total comprehensive income | 4,832 | 4,164 |
| 16 | Paid-up Equity Share Capital (Face value - Rs. 10/- per share) | 7,339 | 7,339 |
| 17.i | Earnings per share (before extraordinary items) (of Rs 10/- each) | (not annualised) | (not annualised) |
| | (a) Basic | 6.64 | 5.68 |
| | (b) Diluted | 6.64 | 5.68 |
| 17.ii | Earnings per share (after extraordinary items) (of Rs 10/- each) | (not annualised) | (not annualised) |
| | (a) Basic | 6.64 | 5.68 |
| | (b) Diluted | 6.64 | 5.68 |

* Refer Note 4



Handwritten signature

Notes :

- The above unaudited financial results for the quarter ended June 30, 2016, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on August 4, 2016.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 (Act) and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III(Division II) to the Act applicable to companies that are required to comply with Ind AS.
- Results for the quarter ended June 30, 2016 have been subjected to Limited Review by the Auditors. The Ind AS compliant corresponding figures of quarter ended June 30, 2015 have not been subjected to Limited Review by the Auditors. The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Reconciliation of Net profit for the quarter ended June 30, 2015 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below:

| Particulars | (Rs. in Lacs) | |
|---|---------------------------------|--|
| | Quarter ended | |
| | June 30, 2015 | |
| | Not subjected to Limited Review | |
| Net profit as per Indian GAAP | 4,171 | |
| Add: | | |
| Actuarial loss on employee defined benefit plans recognised in Other Comprehensive Income | 4 | |
| Fair value of security deposits | 1 | |
| Mark to market of foreign exchange contracts | 1 | |
| Less: | | |
| Fair valuation of Investments | (5) | |
| Remeasurement of Revenue | (8) | |
| Add/(Less): Tax Impact on Ind-AS adjustments | 3 | |
| Net profit as per Ind AS | 4,167 | |
| Other Comprehensive Income (net of tax) | (3) | |
| Total Comprehensive Income as per Ind AS | 4,164 | |

- The Board of Directors of the Company at its meetings held on October 26, 2015 and November 19, 2015, on the recommendation of the Audit Committee, had approved the transfer and vesting of the Multi-media Content Management Undertaking of the Company ('MMCM Undertaking') to and in HT Digital Streams Limited (Transferee Company), a wholly-owned subsidiary of HT Media Limited (holding company), as a 'going concern' on a slump exchange basis by way of issue of fully-paid up equity shares of the Transferee Company, to the Company.

The proposed transfer of the MMCM Undertaking to Transferee Company shall be in terms of a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 ("Scheme"). BSE and NSE had given their 'No Objection' to the Scheme as per Clause 24(f) of the erstwhile Listing Agreement. Further, pursuant to the order of the Hon'ble High Court of Judicature at Patna, meetings of Equity Shareholders and Unsecured Creditors of the Company were convened, wherein, the Scheme was approved with requisite majority. The petition seeking sanction of the Scheme has been filed by the Company with the Hon'ble High Court of Judicature at Patna, and same is listed for hearing on August 18, 2016.

Pending sanction, the impact of the Scheme is not considered in the above results. The results (before tax) for the quarter ended June 30, 2016 include estimated expenses of MMCM Undertaking of Rs 1,300 Lacs .

- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended June 30, 2016 are - No options were granted, vested or forfeited and 12,936 options were exercised under "HT Group Companies - Employee Stock Option Trust Scheme" of a Holding Company.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

For and on behalf of the Board of Directors

New Delhi
August 4, 2016



Shobhana Bhartia
Shobhana Bhartia
Chairperson

Limited Review Report**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

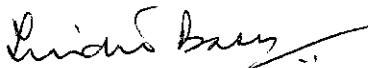
We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30, 2015 which have been prepared solely based on the information compiled by Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E/E300005

Chartered Accountants



per Tridibes Basu

Partner

Membership No.: 017401

Place:- New Delhi

Date:- 4th August 2016

